## Town of Mundare

## Bylaw 882/17

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the "2017 Mill Rate Bylaw".
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 7, 2017.
3. The estimated municipal expenditures and transfers set out in the budget for 2017 total \$2,936,590.

4 The estimated municipal revenues and transfers from all sources other than taxation is estimated at $\$ 1,762,590$ and the balance of $\$ 1,174,000$ is to be raised by general municipal taxation.
5. The 2017 requisitions are:

| Alberta School Foundation Fund |  |
| :---: | :--- |
| Residential | $\$ 224,208$ |
| Non Residential | $\$ 38,934$ |
| Seniors Foundation | $\$ 32,766$ |

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town.

|  | Tax Rate |
| :--- | :---: |
| General Municipal | 7.02 |
| Residential/Farmland | 11.15 |
| Non-Residential |  |
| Alberta School Foundation Fund |  |
| Residential/Farmland | 2.5705 |
| Non Residential | 3.0434 |
| Seniors Foundation | 0.3243 |

7. That the minimum amount payable for Municipal property tax shall be as follows:

| Residential | Industrial/ <br> Commercial |
| :---: | :---: |
| $\$ 700.00$ | $\$ 1,200.00$ |
| $\$ 500.00$ | $\$ 600.00$ |
| $\$ 500.00$ | $\$ 600.00$ |

Read a first time June 6, 2017.
Read a second time June 6, 2017.

READ a third time with the unanimous consent of all councillors present on June 6, 2017.

| $\overline{\text { Date }}$ | $\overline{\text { Mayor }}$ |
| :--- | :--- |
| $\overline{\text { Date }}$ | $\overline{\text { CAO }}$ |

