## TOWN OF MUNDARE

## **BYLAW NO 908/20**

A Bylaw of the Town of Mundare to authorize the Mayor and Chief Administrative Officer to enter into an agreement granting ATCO ELECTRIC LTD., (the "**Company**"), the right to provide electric distribution service within the Municipality.

**WHEREAS** pursuant to the provisions of the <u>Municipal Government Act</u> R.S.A. 2000 c. M-26, as amended (the "**Act**"), the Town desires to grant and the Company desires to obtain, an exclusive franchise to provide electric distribution service within the Town for a period of ten (10) years subject to the right of renewal as set forth in the said agreement and in the said Act;

**WHEREAS** the Council of the Town of Mundare and the Company have agreed to enter into an Electric Distribution System Franchise Agreement (the "**Agreement**"), in the form annexed hereto;

**WHEREAS** it is deemed that the Agreement would be to the general benefit of the consumers within the Municipality.

**NOW THEREFORE** the Council of the Municipality enacts as follows:

- THAT the Electric Distribution System Franchise Agreement, a copy of which is annexed hereto as Schedule "A", be and the same is hereby ratified, confirmed and approved, and the Mayor and Chief Administrative Officer are hereby authorized to enter into the Electric Distribution System Franchise Agreement for and on behalf of the Town, and the Chief Administrative Officer is hereby authorized to affix thereto the corporate seal of the Municipality.
- 2) THAT the Electric Distribution System Franchise Agreement annexed hereto as Schedule "A" is hereby incorporated in, and made part of, this Bylaw.
- THAT the Council consents to the exercise by the Company within the Municipality of any of the powers given to the Company by the <u>Water, Gas and Electric Companies Act</u>, R.S.A. 2000 c. W-4, as amended.
- 4) THAT this Bylaw shall come into force upon the Electric Distribution System Franchise Agreement being approved by the Alberta Utilities Commission and upon being given third reading and finally passed.

Read a first time on the 19 day of May, 2020

Date

Mayor

Date

Chief Administrative Officer

Read a Second time on the day of

Read a Third time on the day of

Date

Mayor

, 2020.

, 2020

Date

Chief Administrative Officer