

Town of Mundare

Bylaw 896/19

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the “2019 Mill Rate Bylaw”.
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 4, 2019.
3. The estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for 201 total \$2,442,870.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,202,345 and the balance of \$1,293,545 is to be raised by general taxation.
5. The 2019 requisitions are:

Alberta School Foundation Fund	
Residential	\$223,993
Non Residential	\$42,570
Seniors Foundation	\$39,521
Designated Industrial Properties	\$143

6. The assessed value of all taxable property as shown on the assessment roll is:

Residential/Farmland	84,262,140
Non Residential	9,357,320
M&E	1,902,100
DIP	1,795,770
DIP M&E	26,920

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	674,097	84,262,140	8.0
Non-Residential	164,715	12,272,110	13.4276
Alberta School Foundation Fund			
Residential/Farmland	223,994	84,262,140	2.6583
Non Residential	42,569	11,153,090	3.8168

Seniors Foundation	39,521	96,534,250	0.4094
Designated Industrial Properties	143	1,822,690	0.0786

7. That the minimum amount payable for Municipal property tax shall be as follows:

All farmland	\$750.00		
		Residential	Industrial/ Commercial
Vacant Property(other than farmland) serviced by Roads, Water and Sewer	\$750.00	\$750.00	\$1,250.00
Non Vacant Property (other than farmland) serviced by Roads, Water and Sewer	\$750.00	\$750.00	\$850.00
Property(other than farmland) not serviced by Water, Sewer, roads	\$550.00	\$550.00	\$650.00

Read a first time June 4, 2018.

Read a second time June 4, 2018.

READ a third time with the unanimous consent of all councillors present on June 4, 2018.

Date

Mayor

Date

CAO