Town of Mundare

Bylaw 829/11

The Council of the Town of Mundare properly assembled enacts as follows:

- 1. This bylaw is known as the "2011 Mill Rate Bylaw".
- 2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held May 17, 2011.
- 3. The estimated municipal expenditures and transfers set out in the budget for 2011 total \$2,004,750.
- 4 The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$992,750 and the balance of \$1,012,000 is to be raised by general municipal taxation.
- 5. The 2011 requisitions are:

Alberta Sch	ool Foundation Fund	
	Residential	\$132,486
	Non Residential	\$28,284
Senior Foundation		\$28,636

- 6. Lands annexed by the Town are subject to the Lamont County mill rate for municipal purposes as agreed to between the Town and the landowners of the annexed lands.
- 7. Despite Section 6, annexed lands may be taxed at Town Municipal mill rates if the Town municipal mill rate is less than the Lamont County municipal mill rate.
- 8. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town.

	Tax Rate
General Municipal	
Residential/Farmland	8.54
Annexed-Farmland	8.54
Annexation-Residential	2.8773
Non-Residential	12.525
Annexation-Non Residential	12.525
Alberta School Foundation Fund	
Residential/Farmland	1.6788
Non Residential	3.5442

Seniors Foundation

0.3279

9. That the minimum amount payable for Municipal property tax shall be as follows:

For Property serviced by Roads, Water and Sewer	\$600.00
For Property not serviced by Water and Sewer	\$400.00
For Property not serviced by Roads	\$400.00

Read a first time May 17, 2011.

Read a second time May 17, 2011.

READ a third time with the unanimous consent of all councillors present on May 17, 2011.

<u>hray 18/11</u> Date <u>______</u>____

Date

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Mayor

CAO