

Town of Mundare

Bylaw 928/21

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the "2021 Mill Rate Bylaw".
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 1, 2021.
3. The estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for 2021 total \$3,409,720.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,610,385 and the balance of \$1,275,000 is to be raised by general taxation.
5. The 2021 requisitions are:

Alberta School Foundation Fund	
Residential	\$214,179
Non Residential	\$ 43,971
Seniors Foundation	\$ 35,828
Designated Industrial Properties (DIP)	\$ 151

6. The assessed value of all taxable property as shown on the assessment roll is:

Residential/Farmland	82,962,880
Non Residential	9,617,860
M&E	1,288,000
DIP	1,929,400
DIP-M & E	41,650

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	672,414	82,962,880	8.1050
Non-Residential	162,249	12,876,910	12.6000
Alberta School Foundation Fund			
Residential/Farmland	214,835	82,962,880	2.5895
Non Residential	44,638	11,547,260	3.8657



Seniors Foundation	35,828	95,839,790	0.3749
Designated Industrial Properties	151	1,971,050	0.0766

7. That the minimum amount payable for Municipal property tax shall be set at \$750.

Read a first time June 1, 2021.


Read a second time June 1, 2021.

READ a third time with the unanimous consent of all councillors present on June 1, 2021.

June 1/2021
Date


Mayor

June 2/2021
Date


CAO