Town of Mundare

Bylaw 832/12

The Council of the Town of Mundare properly assembled enacts as follows:

- 1. This bylaw is known as the "2012 Mill Rate Bylaw".
- 2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held May 15, 2012.
- 3. The estimated municipal expenditures and transfers set out in the budget for 2012 total \$1,826,750.
- The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$781,750 and the balance of \$1,049,500 is to be raised by general municipal taxation.
- 5. The 2012 requisitions are:

Alberta School Foundation Fund

| Residential | \$149,911 |
|-------------------|-----------|
| Non Residential | \$30,077 |
| Senior Foundation | \$36,396 |

- 6. Lands annexed by the Town are subject to the Lamont County mill rate for municipal purposes as agreed to between the Town and the landowners of the annexed lands.
- 7. Despite Section 6, annexed lands may be taxed at Town Municipal mill rates if the Town municipal mill rate is less than the Lamont County municipal mill rate.
- 8. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town.

| | Tax Rate |
|--------------------------------|----------|
| General Municipal | |
| Residential/Farmland | 9.365 |
| Annexed-Farmland | 9.365 |
| Annexation-Residential | 3.9226 |
| Non-Residential | 13.03 |
| Annexation-Non Residential | 13.03 |
| Alberta School Foundation Fund | |
| Residential/Farmland | 2.08 |
| Non Residential | 3.4137 |

| | Seniors Foundation | 0.4539 | | |
|--------|---|---|----------------------------------|--|
| 9. | That the minimum amount payable for Municipal property tax shall be as follows: | | | |
| | 1 0 | by Roads, Water and Sewer ced by Water and Sewer ced by Roads | \$600.00 \$400.00 \$400.00 | |
| Read a | first time May 15, 2012. | | | |
| Read a | second time May 15, 2012. | | | |
| READ | a third time with the unanimous conse | ent of all councillors present on M | Iay 15, 2012. | |
| Date | | Mayor | | |
| Date | | CAO | | |