TOWN OF MUNDARE

Policy: Long Term Service/Retirement

No. 12-08

Date adopted/revised: June 7/16

Resolution 16/110

Statement

To acknowledge long term employment with the Town upon retirement of leaving

Retirement

- 1. All employees who work for a minimum of five years with the Town is eligible to receive a retirement honorarium.
- 2. The honorarium will be \$50/year of service.
- 3. For employees employed less than five years, honorariums are at council's discretion.

Long Term Service

4. Honorariums for any employee who has worked for the Town long term and who are leaving is at the discretion of council.