

Town of Mundare

Bylaw 955/24

The Council of the Town of Mundare properly assembled enacts as follows:

1. This bylaw is known as the “2024 Mill Rate Bylaw”.
2. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 4, 2024.
3. The estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for 2024 total \$2,587,720.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,248,300 and the balance of \$1,340,065 is to be raised by general taxation.
5. The 2024 requisitions are:

Alberta School Foundation Fund	
Residential	\$217,818
Non Residential	\$ 52,965
Seniors Foundation	\$ 59,430
Designated Industrial Properties (DIP)	\$ 165

6. The assessed value of all taxable property as shown on the assessment roll is:

Residential/Farmland	86,914,490
Non Residential	11,780,250
M&E	1,388,900
DIP	2,123,710
DIP-M & E	45,910

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	704,007	86,914,490	8.10
Non-Residential	164,124	15,538,770	10.70
Alberta School Foundation Fund			
Residential/Farmland	217,818	86,914,490	2.5061
Non Residential	52,965	13,903,960	3.8095

Initial _____

Seniors Foundation	59,440	102,253,260	0.5813
Designated Industrial Properties	166	2,169,620	0.0765

7. That the minimum amount payable for Municipal property tax shall be set at \$750.

Read a first time June 4, 2024.

Read a second time June 4, 2024.

READ a third time with the unanimous consent of all councillors present on June 4, 2024.

Date

Mayor

Date

CAO

Initial _____