

**Town of Mundare  
Bylaw 963  
2025 Mill Rate**

The Council of the Town of Mundare properly assembled enacts as follows:

1. Detailed estimates of the town revenue and expenditures were adopted at the council meeting held June 3, 2025.
3. The estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for 2025 total \$3,159,220.
4. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,781,000 and the balance of \$1,378,755 is to be raised by general taxation.
5. The 2024 requisitions are:

|  |           |
|--|-----------|
| Alberta School Foundation Fund         |           |
| Residential                            | \$237,750 |
| Non Residential                        | \$ 55,844 |
| Seniors Foundation                     | \$ 45,157 |
| Designated Industrial Properties (DIP) | \$ 157    |

6. The assessed value of all taxable property as shown on the assessment roll is:

|                      |            |
|----------------------|------------|
| Residential/Farmland | 85,542,830 |
| Non Residential      | 11,456,910 |
| M&E                  | 1,490,300  |
| DIP                  | 2,199,140  |
| DIP-M & E            | 48,170     |

6. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town.

|                                | Tax Levy | Assessment | Tax Rate |
|--------------------------------|----------|------------|----------|
| General Municipal              |          |            |          |
| Residential/Farmland           | 727,114  | 85,542,830 | 8.50     |
| Non-Residential                | 171,227  | 15,194,520 | 11.269   |
| Alberta School Foundation Fund |          |            |          |
| Residential/Farmland           | 237,750  | 85,542,830 | 2.7793   |
| Non Residential                | 55,844   | 13,656,050 | 4.0893   |

|                                  |        |             |        |
|----------------------------------|--------|-------------|--------|
| Seniors Foundation               | 45,157 | 100,737,350 | 0.4487 |
| Designated Industrial Properties | 157    | 2,247,310   | 0.0701 |

7. That the minimum amount payable for Municipal property tax shall be set at \$750.

Read a first time June 3, 2025.

Read a second time June 3, 2025.

READ a third time with the unanimous consent of all councillors present on June 3, 2025.

Date June 3/25

Date June 3/25

  
Mayor

  
CAO